

1 STATE OF OKLAHOMA

2 2nd Session of the 58th Legislature (2022)

3 COMMITTEE SUBSTITUTE  
4 FOR

HOUSE BILL NO. 4001

By: Culver

8 COMMITTEE SUBSTITUTE

9 An Act relating to corporations; modifying power to  
10 contract; providing for codification; and providing  
11 an effective date.

12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. NEW LAW A new section of law to be codified  
14 in the Oklahoma Statutes as Section 1016.1 of Title 18, unless there  
15 is created a duplication in numbering, reads as follows:

16 Any corporation borrowing money, securing any indebtedness,  
17 accepting grants, applying to borrow money, to secure any  
18 indebtedness, or to accept grants from the United States of America,  
19 or any instrumentality, agency or department thereof, which entitles  
20 that corporation to a protected service area under 7 U.S.C., Section  
21 1926(b), and any amendments thereto, must first have established a  
22 water district under Title 82 of the Oklahoma Statutes, and any  
23 amendment thereto, which district, as established by the Declaration  
24 of Incorporation, will define the protected service area.

SECTION 2. This act shall become effective November 1, 2022.

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